

Special Import Levy Bill

ARRANGEMENT OF SECTIONS

Section

1. Imposition of Special Import Levy
2. Computation of Levy
3. Administration of Levy
4. Assessment, collection and recovery of Levy
5. Payment into the Consolidated Fund
6. Interpretation

SCHEDULE

Special Import Levy Bill

A

BILL

ENTITLED

SPECIAL IMPORT LEVY ACT, 2013

AN ACT to impose a special levy payable on imported goods at the point of importation and to provide for related matters.

PASSED by Parliament and assented to by the President:

Imposition of Special Import Levy

1. There is imposed by this Act for the calendar years of 2013, 2014, and 2015, a Special Import Levy on imported goods to be paid at the point of importation and to be computed on the Cost, Insurance and Freight (CIF) value of the goods.

Computation of Levy

2. The Levy imposed under section 1 shall be computed at the rates specified in the table set out in the Schedule.

Administration of Levy

3. The Ghana Revenue Authority established under the Ghana Revenue Authority Act, 2009 (Act 791) shall administer the Levy imposed under section 1.

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Assessment, collection and recovery of Levy

4. The Customs, Excise and Preventive Service (Management) Act, 1993 (P.N.D.L. 330) applies for the assessment, collection and recovery of the Levy imposed and for related matters with the necessary modifications.

Payment into the Consolidated Fund

5. The Commissioner-General of the Ghana Revenue Authority shall pay all amounts collected under this Act into the Consolidated Fund.

Interpretation

6. In this Act, unless the context otherwise requires;

“Calendar year” means the twelve months period starting from 1st January and ending on 31st December of the same year;

“Commissioner-General” means the Commissioner-General appointed under section 13 of the Ghana Revenue Authority Act, 2009 (Act 791); and

“Levy” means the Special Import Levy imposed under section 1.

SCHEDULE
(Regulation 2)

Rate of Special Import Levy

S/No.	Description of Goods	Rate of Levy
1.	Machinery and Equipment listed under Chapters 84 and 85 of the Harmonized System and Customs Tariff Schedules 2012	1% of CIF value
2.	Fertilizers listed under Chapter 31 of the Harmonized System and Customs Tariff Schedules 2012.	1% of CIF value
3.	All other goods except Petroleum Products listed under Headings 27.09 and 27.10 of Chapter 27 of the Harmonized System and Customs Tariff Schedules 2012.	2% of CIF value

Date of *Gazette* notification: 26th June, 2013.

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MEMORANDUM

The purpose of the Bill is to impose a Special Import Levy on imported goods at the point of importation.

Clause 1 imposes for the calendar years of 2013, 2014 and 2015, a Special Import Levy on imported goods to be paid at the point of importation and to be computed on the Cost, Insurance and Freight (CIF) value of the goods.

Clause 2 provides a Schedule which specifies the computation of the rate of the Levy imposed under *clause 1* for the various imported goods described.

Clause 3 deals with the administration of the Levy. The Levy is to be administered by the Ghana Revenue Authority established under the Ghana Revenue Authority Act, 2009 (Act 791).

Clause 4 provides that the Customs, Excise and Preventive Service (Management) Act, 1993 (P.N.D.C.L. 330) applies for the assessment, collection and recovery of the Levy imposed and for related matters with the necessary modifications.

Clause 5 mandates the Commissioner-General of the Ghana Revenue Authority to pay all amounts collected into the Consolidated Fund.

Finally, *clause 6* deals with interpretation and defines terms used in the Bill.

SETH E. TERKPER
Minister responsible for Finance

Date: 26th June, 2013.