

**IN THE SECOND SESSION OF THE THIRD  
PARLIAMENT OF THE FOURTH REPUBLIC OF  
GHANA**

**REPORT OF THE FINANCE COMMITTEE ON THE  
2002 ANNUAL ESTIMATES OF THE CONSOLIDATED  
FUND UNDER OTHER GOVERNMENT FINANCIAL  
OBLIGATIONS**

**1.0 INTRODUCTION**

The Expenditure Estimates of Other Government Financial Obligations for the 2002 fiscal year was referred to the Finance Committee for consideration and report, in accordance with the Constitution and the Standing Orders of the House, following the presentation of the Government's Financial Statement for the 2002 fiscal year.

The Committee met with the Deputy Minister for Finance, Hon. Mrs. Grace Coleman and a team from the Controller and Accountant-General's Department, and reports as follows:

**2.0 THE 2001 ESTIMATES**

The total of ₵6,894,600,000,000 has been allocated to be expended on the under listed Government financial obligations also referred to as statutory payments, for the 2002 fiscal year.

|  |   |                           |
|--|---|---------------------------|
| Pensions,                                | - | ¢ 292,000,000,000         |
| Gratuities                               | - | ¢ 70,009,000,000          |
| Social Security Fund                     | - | ¢ 351,243,000,000         |
| Interest on Domestic Debt                | - | ¢2,136,100,000,000        |
| Interest External Debt                   | - | ¢ 919,200,000,000         |
| Principal Repayments<br>(External Debts) | - | ¢1,968,900,000,000        |
| District Assemblies'<br>Common Fund      | - | ¢ 367,900,000,000         |
| Road Fund                                | - | ¢ 460,000,000,000         |
| Education Trust Fund                     | - | ¢ 329,200,000,000         |
| <b>TOTAL</b>                             | - | <b>¢6,894,600,000,000</b> |

3.0

#### 4.0 OBSERVATIONS

The Committee wondered why the Non-Road arrears and that of the District Assemblies' Common Fund have been put under discretionary payments. Members were of the opinion that once they are arrears, which the Ministry has to pay by all means, they should have been reflected under statutory payments.

The Committee was also concerned about the ¢460 billion payment to the Road Fund. This is considered extremely low when one takes into consideration the ¢719 billion actually paid last year.

#### **4.0 RECOMMENDATION**

The Committee, having critically examined the estimates of the other government obligations, recommends that the House approves the amount of **¢6,894,600,000,000** for the discharge of the listed "Other Government Obligations" for the 2001 financial year.

Respectfully submitted.

  
**HON. E. A. AGYEPONG**  
**(CHAIRMAN)**

  
**ALHAJI IBRAHIM GOMBILLA**  
**(CLERK)**

Friday, March 15, 2002