

EXCISE TAX STAMP (AMENDMENT) BILL, 2022

MEMORANDUM

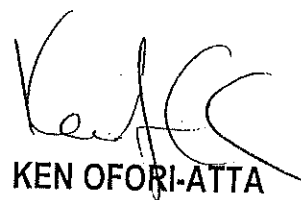
The object of the Excise Tax Stamp (Amendment) Bill, 2022 is to amend the Excise Tax Stamp Act, 2013 (Act 873) to replace the list of products that are required to be affixed with an Excise Tax Stamp.

There are a number of products that currently do not attract Excise Duty which are being brought to charge in 2023. These include sweetened and unsweetened beverages, electronic cigarettes and other smoking devices and the additives used in these devices.

This measure is aimed at reducing the negative impact of the sugars, sweeteners, flavouring, nicotine and other chemicals used as additives in the beverages and liquids by patrons of these products.

The utilisation of the stamps will also assist in curtailing the smuggling and counterfeiting of the products and ensure revenue generation.

The Bill amends section 2 of Act 873 by substituting the class of goods that the Excise Tax Stamp is required to be affixed on.



KEN OFORI-ATTA
Minister responsible for Finance

Date: 14TH DECEMBER, 2022

EXCISE TAX STAMP (AMENDMENT) BILL, 2022

ARRANGEMENT OF SECTIONS

Section

Section 2 of Act 873 amended

A

BILL

ENTITLED

EXCISE TAX STAMP (AMENDMENT) ACT, 2022

AN ACT to amend the Excise Tax Stamp Act, 2013 (Act 873) to replace the list of products to which the Excise Tax Stamp is to be affixed.

PASSED by Parliament and assented to by the President:

Section 2 of Act 873 amended

The Excise Tax Stamp Act, 2013 (Act 873) is amended by the substitution for section 2, of

“Goods to which Excise Tax Stamp is to be affixed

2. The Excise Tax Stamp shall be affixed on the following class of goods:

- (a) waters including mineral waters of all description whether or not containing added sugar, or other sweetening matter or flavoured and non-alcoholic beverages falling under heading 22.01 and 22.02 of the Harmonised System and Custom Tariff Schedules, 2017, whether bottled, canned or packaged in any other form;
- (b) fruit juices including grape and vegetable juices, unfermented and not containing added spirits whether or not containing added sugar or other sweetening matter falling under heading 20.09 of the Harmonised System and Custom Tariff Schedules, 2017, whether bottled, canned or packaged in any other form;
- (c) non-alcoholic carbonated beverages whether bottled, canned or packaged in any other form not included in paragraph (a) or (b);

- (d) alcoholic beverages whether bottled, canned, contained in kegs for sale or packaged in any other form;
- (e) cigarettes and other tobacco products;
- (f) electronic cigarette liquids falling under heading 24.03 of the Harmonised System and Custom Tariff Schedules, 2022;
- (g) electronic cigarettes and similar personal electric vaporising devices falling under heading 85.43 of the Harmonised System and Custom Tariff Schedules, 2017;
- (h) bottled water;
- (i) textiles; and
- (j) any other excisable product prescribed by the Minister."