N.L.C.D. 108

TEMA DEVELOPMENT CORPORATION (MISCELLANEOUS PROVISIONS) ACT, 1966

ARRANGEMENT OF SECTIONS

SECTION

- 1. Transfer of rights, assets and liabilities of Corporation.
- 2. Name of Corporation changed.
- 3. L.I. 469 amended.
- 4. Act 190 repealed.

N.L.C.D. 108

TEMA DEVELOPMENT CORPORATION (MISCELLANEOUS PROVISIONS) ACT, 1966¹

AN ACT to provide for the transfer of rights, assets and liabilities for the Tema Corporation and for related matters.

1. Transfer of rights, assets and liabilities of Corporation

- (1) The rights, assets and liabilities of the Tema Corporation established under the Tema Corporation Ordinance, 1952 (No. 35 of 1952) shall be deemed to have been transferred to the Tema Development Corporation established under the Tema Development, Corporation Act, 1963 (Act 158) on the 1st day of October, 1962.²
- (2) For the purposes of subsection (1), the rights, assets and liabilities that existed on the 1st day of May, 1963 which were, on the 1st day of May, 1963 transferred by the Tema Development Corporation (Repeal) Act, 1963 (Act 190) to the Accra-Tema Development Corporation established by the Instrument of Incorporation of the Accra-Tema Development Corporation, 1963 (E.I. 61), shall be deemed to have been included in the rights, assets and liabilities (however described) of the Tema Development Corporation established under the Tema Development Corporation Act, 1963 (Act 158).

2. Name of Corporation changed

The name of the Corporation continued in existence by the Accra-Tema Development Corporation Instrument, 1964 (L.I. 359) shall with effect from the 15th day of September, 1964, be deemed to have been changed to the Tema Development Corporation.

The Act was issued as the Tema Development Corporation (Miscellaneous Provisions) Decree, 1966 (N.L.C.D. 108) made on the 23rd day of November, 1966 and notified in the Gazette on 26th November, 1966.

^{2.} The date on which the Tema Development Corporation Act, 1963 (Act 158) came into force.

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Spent.3

4. Act 190 repealed

Spent.4

The section provided that,

[&]quot;(1) The Tema Development Corporation Instrument, 1965 (L.I. 469) is hereby amended,

 ⁽a) by the substitution for the words 'by sections 1 and 2 of the Statutory Corporations Act, 1964
(Act 232)' appearing in the introductory words to the said Instrument, of the words 'by sections 1, 2, and 4 of the Statutory Corporations Act, 1964 (Act 232)'; and

⁽b) in paragraph 1 of Part XV thereof, by the substitution for the words 'established under' of the words 'existing immediately before the commencement of this Instrument under'.

⁽²⁾ The amendments made by this paragraph shall be deemed to have come into force at the same time as the said Tema Development Corporation Instrument, 1965 (L.I. 469)."

^{4.} The section provided for the repeal of the Tema Development Corporation (Repeal) Act, 1963 (Act 190).